Managing your investment choices with Member Direct

The Member Direct option is AustralianSuper’s self-managed investment option. It enables you to combine investments in listed securities (including shares and ETFs) and term deposits with AustralianSuper’s PreMixed or DIY Mix options to achieve your desired investment strategy.

A new way of transacting

Once you register for the Member Direct option, you gain access to its online platform. This is where you do all your transactions like investing in shares, ETFs and term deposits and changing between your other AustralianSuper investment options.

You must keep a minimum amount invested in AustralianSuper’s other investment options at all times.

<table>
<thead>
<tr>
<th>Type of account</th>
<th>Minimum non-Member Direct investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Super</td>
<td>$5,000</td>
</tr>
<tr>
<td>Retirement income</td>
<td>$10,000*</td>
</tr>
</tbody>
</table>

* Or your Income payment reserve, whichever is greater. Read the Frequently Asked Questions on the Member Direct online platform for more information.

Moving money between the Member Direct option and your other options

You move money between the Member Direct option and your other AustralianSuper option/s by making a cash transfer on the Member Direct online platform. You can transfer cash into or out of the Member Direct investment option once every business day. This is done through your Member Direct transaction account.

How cash transfers are applied to your other AustralianSuper investments depends on the type of account you have.

**Super account:** Cash transfers into the Member Direct option come out of your other investment options according to how your existing account balance is invested. Cash transfers out of the Member Direct investment option are invested according to your investment choice for new contributions to your account.

**Retirement income account:** Cash transfers in and out of the Member Direct investment option are withdrawn from or credited to your other investment options in the same proportion as your existing balance is invested.

Go to australiansuper.com/MemberDirect for more information.
Changing your other AustralianSuper investment choices

You can change how your account balance is invested across AustralianSuper’s other investment options (PreMixed and DIY Mix) on the Member Direct online platform. You do this by making an investment switch.

You can make one investment switch a day (except on weekends and public holidays). The request cycle runs from 4pm AEST/AEDT each business day until 3.59pm AEST/AEDT the next business day.

If you place your request before 4.00pm AEST/AEDT on a business day your account will be invested in your new investment choice the next business day. Your new investment choice will appear in your account the following business day. Requests placed on or after 4.00pm AEST/AEDT will take an extra business day.

You can cancel a pending investment switch request before 4.00pm AEST/AEDT on the business day before your account is invested in your new choice.

If you have a super account, you can also choose how you want to invest any new contributions to your account.

Making an investment switch

Submit investment choice request on Wednesday before 4pm AEST/AEDT
Your account will be invested in your new investment choice from Thursday
Your new choice shows in your account on Friday

Making an investment switch and cash transfer

You can’t make an investment switch and cash transfer at the same time. Different processing times will apply depending on whether you make your investment switch or cash transfer first.

Making an investment switch first
If you make an investment switch before 4.00pm AEST/AEDT on a business day you can’t make a cash transfer request until after 4.00pm AEST/AEDT on the next business day.

Making a cash transfer first
If you make a cash transfer before 4.00pm AEST/AEDT on a business day you can place an investment switch after 4.00pm AEST/AEDT on the same business day.

Cancelling your request
If you want to cancel your pending investment switch or cash transfer request, you’ll need to do it before 4.00pm AEST/AEDT on the business day before your account is invested. You can then place a new request.

Making an investment switch first
Make investment switch request on Tuesday before 4pm AEST/AEDT
Your account will be invested in your new option on Wednesday
Make cash transfer request after 4pm AEST/AEDT Wednesday
Your cash will be transferred by Friday

Making a cash transfer first
Make cash transfer request on Tuesday before 4pm AEST/AEDT
Your cash will be transferred by Wednesday
Make investment switch request before 4pm AEST/AEDT Wednesday
Your account will be invested in your new option on Thursday
**Beware of switching too often**

We encourage you to take a long-term perspective with your super. Making short-term investment decisions and attempting to time the markets can negatively impact your investment returns. For example, if prices are low when you switch you may lose money by locking in a loss.

Your investment choice should reflect your investment timeframe, personal situation and retirement goals. Everyone’s situation is unique and if your personal situation has changed or if you have a short timeframe for your investment, we urge you to seek advice from a financial adviser about the best investment strategy for your situation.

**When do I need to place my cash transfer or switch request?**

The request cycle runs from 4.00pm AEST/AEDT each business day until 3.59pm AEST/AEDT the following business day. If you want your cash transfer or investment switch to be effective the next business day, you’ll need to place your request before 4pm AEST/AEDT on the previous business day.

**How to make an investment switch**

1. Click on the ‘transact’ tab in the main menu and select ‘investment options’
2. Enter the percentage of your portfolio you want to allocate to each investment option and click ‘continue’
3. Review your proposed changes and click ‘confirm’

**Quick reference**

<table>
<thead>
<tr>
<th>Member Direct transactions</th>
<th>How often can I transact?</th>
<th>When do I need to place my request by?</th>
<th>When is it invested?</th>
<th>When does it show in my account?</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash transfers</td>
<td>Every business day</td>
<td>3.59pm AEST/AEDT on a business day</td>
<td>Next business day</td>
<td>First business day (T+1)</td>
</tr>
<tr>
<td>Investment switches</td>
<td>Every business day</td>
<td>3.59pm AEST/AEDT on a business day</td>
<td>Next business day</td>
<td>Second business day (T+2)</td>
</tr>
<tr>
<td>Term deposit orders</td>
<td>Weekly</td>
<td>11.59pm AEST/AEDT Thursday</td>
<td>9am AEST/AEDT Friday</td>
<td>6pm AEST/AEDT Friday</td>
</tr>
<tr>
<td>Share and ETF trades</td>
<td>Anytime during ASX trading hours</td>
<td>ASX close</td>
<td>Immediately</td>
<td>Settlement occurs third business day (T+2)</td>
</tr>
</tbody>
</table>

(T) Transaction date

---

Seek advice before you invest

AustralianSuper can refer you to a financial adviser for advice about investment strategies and listed securities within the Member Direct investment option.* For more information on your advice options with AustralianSuper call 1300 300 273 between 8am to 8pm (AEST/AEDT) weekdays or visit australiansuper.com/FindanAdviser

---

*The financial advice you receive will be provided under the Australian Financial Services Licence held by a third party, not by AustralianSuper Pty Ltd (AustralianSuper), and therefore will not be the responsibility of AustralianSuper. With your approval a fee may be charged if a Statement of Advice is provided.